

TACO Germany runs its business better with Consultinghouse

Business Case

The Client

Tata AutoComp. Systems Ltd. (TACO) is one of India's leading automotive components conglomerates. The company operates through offices in India, China, Japan and the US. It also has 10 Global Partnership and 7 Joint Ventures with leading companies from the global auto component industry.

Tata AutoComp. Systems provides products and services in the automotive industry both domestically to Indian and internationally to global customers, including Audi, BMW, General Motors, Mercedes-Benz, Tata Motors, Toyota, Volkswagen and Volvo as well as many Tier I companies.

Business Challenge

In 2007 TACO first approached the European market by sending Indian employees to Germany to develop business in the EMEA region. As the number of Indian employees it sent out increased, TATA AutoComp established a legal entity in Germany which would allow it to scale the growing business.

To keep the ordinary operation cost-efficient, TACO needed a reliable and professional payroll service provider to complete basic procedures and regulations for the staff it employed in Germany.

Our Approach

Consultinghouse successfully designed the process of establishing a subsidiary for TACO. Both before and after business incorporation, the payroll service team in Consultinghouse has been providing flexible Employee Payroll Solutions to TACO and ensures that payroll is managed accurately and complies with current German legislation.

The payroll solution provided by Consultinghouse offers cost-savings, security and the comfort of having a personal single point of contact for the company.

Meanwhile, Consultinghouse supports TACO by providing accounting services that help the company stay compliant with German statutory law. Along with that our partner Counselhouse provides legal advisory services to TACO supporting the immigration of foreign workers through work permits in Germany.



Payroll and accounting services

Set up of customized salary system

Money disbursement solutions

Customized annual financial reports

Services provided

- Registration of new employees in the social security systems
- Monthly salary calculations & generation of pay slips
- Monthly net salary disbursement to employees
- Monthly money disbursement to German social security & tax authorities
- All year end work (provided by Counselhouse)

The Outcome

In 2013, TACO GmbH is successfully established in Germany. By sending out experienced employees from India to Germany, TACO gained its market share in one of the strongest markets in the world.

The payroll services provided by Consultinghouse ensure that the employees receive their salaries on time, and its reliability has attracted a high degree of satisfaction from both, employers and employees. Also, by being a single point of contact for the parent company in India, Consultinghouse supports TACO in reducing risk, as well as complexity with regard to their internal communication & administrative payroll process, which effectively saves time and drives value when operating in Germany.

For more information about TACO, please visit www.tacogroup.com

To learn more about Consultinghouse and how we can add value to your business and company please contact us today at info@consultinghouse.eu or +49 (0) 6181 250 334.